

Exhibit No. 3Date 3-17-11Amendments to Senate Bill No. 282
1st Reading CopyBill No. SB 282

Requested by Senator Dave Lewis

For the Senate Finance and Claims Committee

Prepared by Lee Heiman
March 17, 2011 (6:57am)

1. Page 4.

Following: line 13**Insert:** "

(2) If a student scholarship organization receives more applications for scholarships than it has available scholarship funds, the student scholarship organization shall grant scholarships on a lottery basis until available funds have been received.

(3) A student who is granted a scholarship must continue to receive a scholarship without any requirement for subsequent applications until the student leaves the school through either graduation, transfer to another school, or expulsion from the school. If the funds available for scholarships are less than required to fully fund all granted scholarships at the previous year's amount, the student scholarship organization may proportionally reduce all scholarships or it may discontinue or reduce payment of scholarships based on some other policy adopted by the student scholarship organization."

- END -